

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,194.5	-27.4	-0.11%
BSE Sensex	80,004.1	-105.8	-0.13%
GIFT Nifty*	24,258.5	+39.5	+0.16%
Dow Jones	44,860.3	123.7	0.28%
S&P 500	6,021.6	34.3	0.57%
NASDAQ Comp.	19,175.6	120.7	0.63%
FTSE 100	8,258.6	-33.1	-0.40%
CAC 40	7,194.5	-63.0	-0.87%
DAX	19,296.0	-109.2	-0.56%
Shanghai*	3,264.8	+5.0	+0.15%
Nikkei 225*	38,147.1	-294.9	-0.77%
Hang Seng*	19,159.2	8.2	0.04%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.7	-0.3	-0.43%
Oil (Brent)	72.7	-0.2	-0.25%
Gold	2,638.0	5.2	0.20%
Silver	30.5	0.0	0.07%
Copper	8,884.0	-39.3	-0.44%
Cotton	0.73	0.00	-0.15%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	-0.10
USD/INR	84.33	0.03	0.04
GBP/INR	106.02	0.04	0.04
EUR/INR	88.61	0.21	0.23
DXY Index	106.87	0.05	0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	15.31	0.00	0.00%
S&P 500 VIXApr 24	14.10	-0.5	-3.42%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.829	0.008
US 10-Year Yield	4.300	-0.047

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 27 points lower at 24,194 on Tuesday.

Akums Drugs and Pharmaceuticals:

The company's subsidiary Maxcure collaborated with Jagdale Industries to manufacture and pack non-milk-based aseptic RTD wellness and nutrition products in India.

Bharat Global Developers:

The company secured a ₹156 crore order from UPL Agro for 3 lakh tons of oil-grade groundnuts, with phased delivery over six months.

HCLTech:

The company launched DataTrustShield, a data and cloud security solution in collaboration with Intel, to protect sensitive data using trusted execution environments like Intel® TDX and Trust Authority.

Exide Industries:

The company invested ₹99.99 crore in its wholly owned subsidiary Exide Energy Solutions via rights issue, taking total investment to ₹3,052.24 crore.

ICICI Lombard:

The company approved a ₹50 million investment in Bima Sugam for equity shares, aiming to develop a centralized insurance electronic marketplace in India.

L&T Finance:

The company partnered with Amazon Finance India to develop innovative credit solutions, enhancing affordability for Amazon's eligible customers and merchants.

Lumax Auto Technologies:

The company, via subsidiary Lumax Resources, acquired a 60% stake in Greenfuel Energy for ₹153.09 crore, making it a step-down subsidiary.

Mindspace Business Parks REIT:

The company raised ₹500 crore through the private placement of 50,000 NCDs, each valued at ₹1 lakh, with a 7.54% annual coupon.

NTPC:

The company incorporated a 50:50 JV, Mahagenco NTPC Green Energy Private Limited, with Mahagenco to develop renewable energy parks in Maharashtra with an authorized capital of ₹10 lakh.

Rail Vikas Nigam:

The company received a Letter of Acceptance from South Central Railway for an EPC contract for the doubling of tracks (58.06 Kms) between Parbhani and Parli stations in Maharashtra, with a project cost of ₹625.08 crore.

RateGain:

The company partnered with Kamat Hotels to enhance direct bookings, brand visibility, and guest acquisition across 18 luxury properties in India.

Sealmatic India:

The company inaugurated a ₹6.80 crore, 25,000 sq ft Kaman-Vasai facility, boosting production capacity by 65% to 3,150 units/month.

Waaree Energies:

The company received an order to supply 600 MWp of solar PV modules from a renowned domestic renewable power project developer, with delivery set for FY 2025-2026.

Wipro:

The company extended its partnership with Marelli for a four-year IT infrastructure project focusing on cloud migration, covering Marelli's Milan Data Centre and local servers, with enhancements in operational efficiency and innovation.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
Mutual Fund Advisor
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